

SECTION 2. ENVIRONMENTAL POLICY

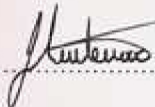
The following is the Environmental Policy:

Price Western Leather Co. Ltd. has systematically evaluated its potential environmental impacts which might directly or indirectly result from its raw materials, processes, products and wastes. In this evaluation particular note was taken of customer concerns over global warming, ozone depletion, resource utilization, compliance to legislation and the potential for pollution.

It was found that the activities of Price Western Leather have relatively small environmental impacts but these are addressed by the implementation of an Environmental Management System that meets the requirements of International Standard ISO 14001 and the following Environmental Policy aims.

We shall:

- Meet or, where practical, exceed all legislative, regulatory and other requirements appropriate to our business.
- Regularly review the significant environmental impacts of our Company's activities arising from our raw materials, processes, products and wastes and use this information to continually improve the Company's environmental performance by setting meaningful objectives and targets.
- Promote optimum and efficient use of raw materials and energy to improve resource utilisation and reduce waste.
- Work towards the reduction and eventual elimination of any actual or potential pollution arising from the use of Volatile Organic Compounds used in our inks and adhesives.
- Raise the awareness and understanding of all staff about the Company's Environmental Policy and maintain awareness of environmental issues and related matters.
- Provide the interested parties with relevant and appropriate information and establish open and on-going dialogue with persons having a bona fide interest in the Company's activities.
- Ensure these aims are achieved by the use of appropriate procedures and management systems that will be systematically monitored, audited, reviewed and improved.

Signed: 

(Managing Director)

Date: 01/09/03..

Issue No.	Dated:	Page:
1	01/09/03	5